

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EC Healthcare

醫思健康

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2138)

CHANGE OF AUDITOR

This announcement is made by EC Healthcare (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that KPMG has resigned as the auditor of the Company with effect from 19 March 2024 as the Company and KPMG could not reach a consensus on the audit fee for the financial year ending 31 March 2024.

The audit committee of the Company (the “**Audit Committee**”) has obtained and reviewed audit fee proposals provided by KPMG and another professional accounting firm and considered that the audit fee proposal provided by the other professional accounting firm to be more competitive. Rotation of auditor after a reasonable period has also been considered by the Board when evaluating these audit proposals. In this regard, KPMG has served as the auditor of the Company for more than seven years. Upon notification of the Board’s conclusion on the selection of the Company’s auditor for the year ending 31 March 2024, KPMG tendered its resignation as auditor of the Company and the Board has accepted its resignation.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). KPMG has therefore not issued such confirmation.

The Board and the Audit Committee have confirmed that there are no disagreements between the Company and KPMG, and there are no other matters in relation to the change of auditor that need to be brought to the attention of the Shareholders.

The Board confirms that KPMG has not yet commenced any review or audit work on the consolidated financial statements of the Group for the year ending 31 March 2024. The Board believes that the resignation of KPMG will not have any material impact on the annual audit and the release of annual results of the Group for the year ending 31 March 2024.

The Board would like to take this opportunity to express its appreciation to KPMG for its professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to appoint Ernst & Young (“**EY**”) as the new auditor of the Company with effect from 19 March 2024 to fill the casual vacancy following the resignation of KPMG. EY shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of EY as the new auditor of the Company, including but not limited to (i) the audit proposal of EY; (ii) the competence and calibre of EY including its audit experience; (iii) its independence from the Group and objectivity; (iv) its resources and capability including manpower and time; and (v) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council; and (vi) other guidance materials issued by The Stock Exchange of Hong Kong Limited.

Based on the above, the Audit Committee has assessed and considered EY is eligible and suitable to act as the auditor of the Company.

The Board would like to take this opportunity to extend its warm welcome to EY on its appointment as the new auditor of the Company.

By Order of the Board
EC Healthcare
Raymond Siu
Company Secretary

Hong Kong, 19 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Tang Chi Fai, Mr. Lu Lyn Wade Leslie and Mr. Lee Heung Wing; the non-executive director is Mr. Luk Kun Shing Ben; and the independent non-executive directors are Mr. Ma Ching Nam, Mr. Look Andrew and Mr. Au Tsun.